

December 1, 2023



Investment Advisory Customer Relationship Summary (Form CRS)

Introduction

Jeffrey Matthews Wealth Management, LLC ("JMWM") is a state registered Investment Advisor with the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). JMWM was formed in September 2010 as a New Jersey LLC. Jeffrey Halpert, President and CEO, is currently the sole owner. Our clearing firm is RBC Clearing and Custody ("RBC"), a division of RBC Capital Markets, LLC, and they carry our accounts and act as the custodian for funds and securities deposited directly through JMWM. Brokerage and investment advisory fees differ and it is important for our retail investors to understand the difference. Free and simple tools are available to research firms and financial professionals at www.investor.gov/crs, which also provides educational material about broker-dealers, investment advisors and investing.

What investment services and advice can you provide me?

Our relationship with RBC enables us to act as a full-service broker-dealer offering brokerage as well as advisory accounts. Brokerage based account services incur a fee for each transaction, whereas in an advisory account, a quarterly fee is charged as outlined in the Advisory Agreement. The Firm provides three different types of principal advisory services. Each type of service addresses a unique client need and clients can participate in any one or all three of the services.

- 1. Wrap Fee Program-** This is the only program whereby JMWM manages client assets. It consists of a selection of mutual funds as well as non-fixed income individual securities such as equities, exchange traded funds ("ETF") and/or options. The program may utilize a buy and hold strategy, an active trading strategy or a combination of both strategies to achieve the investment objectives. The client will have the choice of designating the account as discretionary (letting the advisory representative choose which securities to buy/sell, the amount to be purchased or sold and the timing of the purchases/sales) or non-discretionary which will require the advisory representative to obtain the client's authorization prior to every purchase and sell.
- 2. Money Manager Program-** The JMWM money manager program provides clients with the opportunity to work with an advisory representative to select and invest from a list of independent third-party money managers. Each manager will set a minimum investment amount as well as a different asset allocation and investment objective.
- 3. Financial Planning Program-** The JMWM financial planning program entails an advisory representative meeting with a client to discuss their personal financial situation which may include saving for college, preparing for life after a divorce or death of a spouse, estate planning, or other significant life changing events. The services offered will be customized to the specific financial needs of the client.

Based upon the discussions with your Investment Advisor Representative ("IAR") you will decide which program best meets your financial needs. The monitoring of your account will be done on a periodic basis as part of our advisory services in accordance with the terms of your advisory agreement. At the current time, we do not make available or provide advice on proprietary or similar products. There is no minimum for opening a retail account with us but some of the investments may have minimum investment requirements. Please refer to our website www.jeffreymatthews.com for a full list of our services and additional information regarding Regulation Best Interest requirements. *Conversation Starters: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

The standard fee for JMWM's Financial Planning Service is \$200 per hour, however, this fee is dependent on the complexity of the services provided and is negotiable. A flat fee may also be negotiated in place of the hourly fee.

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The fees charged by JMWM are fully documented in the client's written Advisory Agreement with JMWM. For all advisory services other than the Financial Planning Program, JMWM charges a management fee based solely on the total Assets Under Management ("AUM") which means that the larger amount of assets will result in higher fees. JMWM's advisory services are all charged at the same rate, which may be negotiable based upon AUM and range between 1-1.5%. JMWM's Investment Advisors earn a percentage of the fee charged by JMWM and do not charge any fees in addition to those specified. The more assets there are in a retail investor's advisory account, the more a retail investor will pay in fees, so the firm may have an incentive to increase the assets in a client's account, creating a conflict of interest. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Clients that choose to have their account managed by a RBC Capital Markets Investment Manager, will not be charged a total management fee over the 3% industry average unless discussed with and approved by the client. RBC Capital Markets may assess certain fees associated with your advisory account, such as account termination fees and account transfer or liquidation fees, depending on the advisory program selected. You will receive a separate mailing from RBC describing their sponsored managed product. A list of fees charged by RBC and our firm is available on Investor Connect at www.investor-connect.com. *Conversation starters: Help me understand how these fees and costs affect my investments? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your obligations to me when acting as my investment adviser? How else does our firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice, we provide you. Here is an example to help you understand what that means. We generally earn more compensation when you invest with us through an advisory account instead of a brokerage account, particularly if you trade infrequently or purchase investments that would pay us lower commissions and other compensation if purchased through a brokerage account. *Conversation starter: How might your conflicts of interests affect me, and how will you address them?*

How do your financial professionals make money?

Our investment advisors are compensated based on the amount of client assets they service. A conflict of interest arises due to an increased amount of client assets under management.

Do you or your financial professionals have legal or disciplinary history?

Yes, the firm and some of our IARs have legal or disciplinary histories. You may research your representative's disclosures and licenses on FINRA's broker-check website www.brokercheck.finra.org. Free and simple tools are also available to you to research firms and financial professionals at www.investor.gov/crs. This site also provides educational material about broker-dealers, investment advisors and investing.

Conversation starter: As a financial professional do you have any disciplinary history? For what type of conduct?

Additional information

For additional information about our investment advisory services including our Advisory Agreement, please contact our Chief Compliance Officer at (888) 467-3636 and for any questions concerning the handling of your account. **Please also contact us or refer to our website listed above to download a copy of our relationship summary.** *Conversation starters: Who is my primary contact person? Who can I talk to if I have concerns about how this person is treating me? Is he or she a representative of an investment advisor or a broker-dealer?*